

✓ Milan, Bell Group-Nhood agreement for a residential development in the South Agricultural Park

The area will be that of the Agricultural Park on the outskirts of Milan. On the details of the project, however, confidentiality remains. Bell Group, a holding company of service companies that deals with real estate development and management, and Nhood Italia, focused on mixed use assets, urban redevelopment projects and retail real estate (which belongs to AFM, *Mulliez Family Association*) have signed an agreement for a new residential development in Milan. The new project, whose construction site will start by 2021, aims at a new development in the area of the Agricultural Park, in the southern quadrant of Milan.

In fact, Nhood's strategy today aims to generate new development projects and redevelop existing assets, which in Italy are worth over 800 million (8 billion in the world), in line with the objectives set by the UN 2030 agenda for development. sustainable.

Bell Group will take care of the completion of the design and construction of the Milanese development. Bell Group's mission is the recovery of existing buildings with about 70% of its activities relating to properties removed from degradation and converted to new business needs. The company has recently entered the residential sector with the Eraclito 2 project also in Milan.

“Agreements like this with Bell Group – commented Marco Balducci, CEO of Nhood Italy – further expand the team of partners with whom we work every day in realizing our mission: to be a 360-degree real estate and consultancy services company that develops and co-builds new neighborhoods and mixed-use living places ».

“The partnership with Nhood Italia – continued Cesare Lanati, CEO of Bell Group – starts a path of shared values in which we strongly believe: reinterpreting the needs of the territory through processes of urban regeneration and social innovation thanks to a consolidated experience as a service company and real estate management, with significant operations ».